

CHHATTISGARH RAJYA GRAMIN BANK
CORPORATE OFFICE, SEC 24, PLOT NO. 47, ATAL NAGAR, NAYA RAIPUR (C.G.)
BALANCE SHEET
AS ON 31ST MARCH, 2024

Particulars	Schedule	As on 31.03.2024	As on 31.03.2023
CAPITAL & LIABILITIES			
Capital	1	2,158,910,700	2,158,910,700
Reserves & Surplus	2	12,293,305,677	9,331,376,595
Minorities Interest	2A	-	-
Deposits	3	162,477,385,800	143,351,160,076
Borrowings	4	10,687,455,478	12,167,148,582
Other Liabilities and Provisions	5	6,565,202,694	5,826,356,369
Total		194,182,260,349	172,834,952,322
ASSETS			
Cash and Balances with Reserve Bank of India	6	8,890,119,026	6,749,925,220
Balances with Banks and Money at call and short notice	7	36,488,792,054	36,084,563,193
Investments	8	65,358,316,932	62,346,735,456
Loans and Advances	9	78,729,348,076	62,706,289,971
Fixed Assets	10	534,879,848	472,356,972
Other Assets	11	4,180,804,413	4,475,081,510
Total		194,182,260,349	172,834,952,322
Contingent Liabilities	12	564,266,662	248,997,568

As per our Audit Report of Even Date
For A D B & Company
Chartered Accountants
ICAI FRN 005593C

FOR, CHHATTISGARH RAJYA GRAMIN BANK,

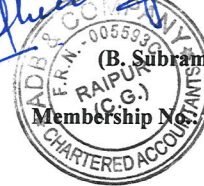

CHAIRMAN


GENERAL MANAGER

PLACE : RAIPUR (C.G.)
DATE : 26TH APRIL, 2024




(B. Subramanyam)
Partner
Membership No. 075176



CHHATTISGARH RAJYA GRAMIN BANK

CORPORATE OFFICE, SEC 24, PLOT NO. 47, ATAL NAGAR, NAYA RAIPUR (C.G.)
STATEMENT OF PROFIT & LOSS FOR THE PERIOD FROM 1st APRIL 2023 to 31st MARCH 2024

Particulars	Schedule	As on 31.03.2024	As on 31.03.2023
I. Income			
Interest earned	13	13,882,322,171	11,670,908,469
Other income	14	1,651,199,593	1,179,018,594
Total (A)		15,533,521,763	12,849,927,063
II. Expenditure			
a. Interest expended	15	6,266,828,346	5,154,418,568
b. Operating expenses (i+ii+iii)	16	4,301,319,382	3,707,710,437
i) Employees Cost		2,947,616,240	2,515,456,790
ii) Depreciation		76,124,146	58,769,264
iii) Other Operating Expenses		1,277,578,995	1,133,484,384
III. Total Expenditure (a+b) (B)		10,568,147,728	8,862,129,006
IV. Operating Profit before Provision and Contingencies (A-B)		4,965,374,035	3,987,798,058
V. Provisions (Other than Tax)		478,728,456	405,638,861
V(A) Provision of Pension		161,200,000	1,378,400,000
V(B) Provision/Payments of Arrears on Wage Settlement		500,000,000	79,334,601
V(C) Provision for Mark to Market		8,724,000	-
V(D) Reversal of Restructuring provision		(127,444,108)	(89,791,312)
VI. Profit / Loss from Ordinary Activities before Tax		3,944,165,687	2,214,215,908
Less: Provision for Current Tax		992,806,736	558,687,863
Less: Provision of Taxation Earlier Years		(10,349,309)	(15,482,243)
Less: Prior Period Adjustment		(81,706)	-
Less: Provision for Deffered Tax Liability /(Asset)		(139,116)	(1,414,004)
Net Profit after Taxation		2,961,929,082	1,672,424,291
Add: Brought forward consolidated Profit/Loss attributable to the group		7,788,997,495	6,451,058,062
Balance of Profit/Loss Account		10,750,926,577	8,123,482,353
VII. Appropriations			
Transfer to statutory reserves		592,385,816	334,484,858
Transfer to Investment Fluctuation Reserve		700,000,000	-
Balance carried over to balance sheet		9,458,540,761	7,788,997,495

As per our Audit Report of Even Date

FOR, CHHATTISGARH RAJYA GRAMIN BANK,

For A D B & Company

Chartered Accountants

ICAI FRN 005593C

CHAIRMAN

GENERAL MANAGER

PLACE : RAIPUR (C.G.)

DATE : 26TH APRIL, 2024

(B. Subramanyam)

Partner

Membership No.: 075176



SCHEDULE-1 : CAPITAL

Particulars	As on 31.03.2024	As on 31.03.2023
Authorised Capital (2,00,00,00,000 shares of ₹ 10 each)	20,000,000,000	20,000,000,000
Issued Capital (21,58,91,070 shares of ₹ 10 each)	2,158,910,700	2,158,910,700
Subscribed Capital (21,58,91,070 shares of ₹ 10 each)	2,158,910,700	2,158,910,700
Called up Capital (Nil shares of Nil ₹)	-	-
Less : Calls unpaid	-	-
Add: Forfeited Shares	-	-
Share Capital Deposit	-	-
Total	2,158,910,700	2,158,910,700

SCHEDULE-2 : RESERVES & SURPLUS

Particulars	As on 31.03.2024	As on 31.03.2023
a. Statutory Reserves	2,051,259,123	1,458,873,307
b. Capital Reserves	70,951,896	70,951,896
c. Other Reserves	12,553,897	12,553,897
d. Investment Fluctuation Reserve	700,000,000	-
e. Balance in Profit and Loss Account	-	-
Op balance	7,788,997,495	6,451,058,062
Less: Amount transfer to Investment Fluctuation Reserve	(700,000,000)	-
Less: Amount transfer to Statutory Reserve	(592,385,816)	(334,484,858)
Add: Profit for the period	2,961,929,082	1,672,424,291
Total (e)	9,458,540,761	7,788,997,495
Total (a+b+c+d+e)	12,293,305,677	9,331,376,595

SCHEDULE-2A : MINORITIES INTEREST

Particulars	As on 31.03.2024	As on 31.03.2023
Minorities Interst at the date on which the parent subsidiary relationship came into existance		
Subsequent increase / decrease	-	-
Minorities interest on the date of balance sheet	-	-
Total	-	-

SCHEDULE-3 : DEPOSITS

Particulars	As on 31.03.2024	As on 31.03.2023
A I. Demand Deposits		
(i) From Banks	-	-
(ii) From Others	3,686,239,550	3,611,689,375
II. Savings Bank Deposits	111,183,487,326	97,492,275,998
III. Term Deposits		
(i) From Banks	-	-
(ii) From Others	47,607,658,924	42,247,194,704
Total (I,II and III)	162,477,385,800	143,351,160,076
B.I. Deposits of branches in India	162,477,385,800	143,351,160,076
II. Deposits of branches outside India	-	-
Total (I and II)	162,477,385,800	143,351,160,076



SCHEDULE-4 : BORROWINGS

Particulars	As on 31.03.2024	As on 31.03.2023
I. Borrowings in India		
(i) Reserve Bank Of India	-	-
(ii) Other Banks		
(iii) Other institutions and agencies		
1. against Refinance (SBI)		
From NABARD	6,950,906,456	5,971,077,564
Over Draft From Banks	2,477,921,172	5,263,002,377
From National Housing Bank	-	-
NBCFDC Refinance	389,215,993	288,449,247
NBCFDC Refinance	869,411,857	644,619,394
II. Borrowings outside India	-	-
Total (I and II)	10,687,455,478	12,167,148,582
Secured borrowings included in I & II above		

SCHEDULE-5 : OTHER LIABILITIES AND PROVISIONS

Particulars	As on 31.03.2024	As on 31.03.2023
I. Bills payable	-	-
II. Inter office Adjustment (net)	5,071,890	-
III. Interest Accrued	3,298,126,760	2,625,732,487
IV. Deferred Tax Liabilities	-	-
V a. Others (Borrowers subsidy reserve fund)	400,318,647	315,736,848
V.b. Others (including provisions)*	2,861,685,397	2,884,887,035
Total	6,565,202,694	5,826,356,369

*Details of Others (including provisions):	As on 31.03.2024	As on 31.03.2023
Provision for Standard Assets	233,746,283	189,530,030
Provision for Restructured Accounts	3,417,055	130,861,163
Provision for Fraud/Robbery etc.	11,339,500	49,690,500
Provision for Income Tax	992,806,736	558,687,863
TDS on Time Deposit Interest	122,324,946	48,709,627
Draft/Pay order/Bankers Cheque	199,733,681	313,270,540
Sundry Deposits	299,058	163,900
RTGS	194,861,265	-
Provision for M to M loss on Investment	8,724,000	-
GST Payable	54,648,445	76,440,963
TDS Payable Under GST	1,834,428	2,087,818
NPS Collection and Payable Account	2,627,195	7,673,494
Provision for Pension Liability	161,200,000	1,378,400,000
Misc. Liabilities (Inclnding Wage Revision Provision)	874,122,805	129,371,137
Total	2,861,685,397	2,884,887,035

SCHEDULE-6 : CASH AND BALANCES WITH RESERVE BANK OF INDIA

Particulars	As on 31.03.2024	As on 31.03.2023
I. Cash in hand (including foreign currency notes)	686,360,838	515,427,486
II. Balances with Reserve Bank Of India		
(i) In current Account	8,203,758,187	6,234,497,733
(ii) In Other Accounts	-	-
Total (I and II)	8,890,119,026	6,749,925,220



SCHEDULE-7 : BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE

Particulars	As on 31.03.2024	As on 31.03.2023
I.In India		
(i) Balances with Banks		
(a) In Current Account	261,046,750	249,300,766
(b) In Other Deposit Accounts	36,227,745,304	35,835,262,427
(ii) Money at Call and Short Notice		
(a) With banks	-	-
(b) With other institutions	-	-
Total (i & ii)	36,488,792,054	36,084,563,193
II. Outside India		
(i) In Current Account	-	-
(ii) In Other Deposit Accounts	-	-
(iii) Money at Call and Short Notice	-	-
Total	-	-
Grand Total (i, ii & iii)	36,488,792,054	36,084,563,193

SCHEDULE-8 : INVESTMENTS

Particulars	As on 31.03.2024	As on 31.03.2023
I.Investments in India in		
Held to Maturity		
(i) Government securities (SLR)	33,386,378,543	30,078,203,421
(ii) Other approved securities	-	-
(iii) Shares	-	-
(iv) Debentures and Bonds	-	-
(v) Others (Mutual Fund etc)	-	-
Total	33,386,378,543	30,078,203,421
Held for Trading	-	-
Available for Sale		
(i) Government securities (SLR)	30,159,453,513	29,896,576,160
(ii) Mutual Funds & Bonds (Non- SLR)	1,812,484,876	2,371,955,876
Total	31,971,938,388	32,268,532,036
II. Investments outside India in		
(i) Government Securities (Including local Authorities)	-	-
(ii) Investment in Associates	-	-
(iii) Other Investments (to be specified)	-	-
Total	-	-
Grand Total (I & II)	65,358,316,932	62,346,735,456
III. Investments in India		
(i) Gross value of Investments	65,358,316,932	62,346,735,456
(ii) Aggregate of provisions for Depreciation		
(iii) Net investment	65,358,316,932	62,346,735,456
IV. Investments outside India		
(i) Gross value of Investments	-	-
(ii) Aggregate of provisions for Depreciation	-	-
(iii) Other Investments (to be specified)	-	-



SCHEDULE-9 : ADVANCES

Particulars	As on 31.03.2024	As on 31.03.2023
A.(i) Bills Purchased and Discounted		
(ii) Cash Credits, Overdrafts and Loans repayable on demand	28,061,497,962	21,790,744,963
(iii) Term Loans	50,667,850,114	40,915,545,008
Total	78,729,348,076	62,706,289,971
B.(i) Secured by tangible assets(Includes Advances against Book Debts)	47,498,007,679	36,175,961,508
(ii) Covered by Bank /Government Guarantees	230,949,611	356,349,563
(iii) Unsecured	31,000,390,786	26,173,978,899
Total	78,729,348,076	62,706,289,971
C. I. Advances in India		
(i) Priority Sector	46,903,099,056	37,659,244,291
(ii) Public Sector		
(iii) Banks		
(iv) Others	31,826,249,020	25,047,045,680
Total	78,729,348,076	62,706,289,971
C.II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from Others	-	-
(a) Bills Purchased & Discounted	-	-
(b) Syndicated Loans	-	-
(c) Others	-	-
Total	-	-

SCHEDULE-10 : FIXED ASSETS

Particulars	As on 31.03.2024	As on 31.03.2023
I.Premises (Land and Building)		
At cost	1,518,167	1,518,167
Addition during the year	133,104,823	-
Deductions during the year	-	-
Accumulated Depreciation	2,400,013	199,774
Total (A)	132,222,977	1,318,393
II. Other Fixed Assets (including furniture and fixtures)		
At cost	729,657,064	662,232,708
Addition during the year	176,232,070	68,848,660
Deductions during the year	57,319,271	1,424,304
Accumulated Depreciation	471,536,175	455,172,317
Total (B)	377,033,688	274,484,747
II A. Leased Assets		
At cost	30,400,619	17,109,820
Addition during the year including adjustment	1,367,000	13,290,799
Deductions during the year including provisions	-	-
Accumulated Depreciation	6,144,436	5,089,512
Total (C)	25,623,183	25,311,107
III Building WIP (D)	-	171,242,725
Total (A+B+C+D)	534,879,848	472,356,972



SCHEDULE-11 : OTHER ASSETS

Particulars	As on 31.03.2024	As on 31.03.2023
I. Inter office adjustments (Net)	-	41,127,173
II. Interest Accrued	1,898,088,624	1,959,613,447
III. Advance Tax & TDS	1,151,705,491	676,755,404
IV. Stationery and stamps	6,203,040	4,504,711
V. Deferred Tax Assets	13,571,223	13,432,107
VI. Non-banking assets acquired in satisfaction of claim	500,000	500,000
VI. Others *	1,110,736,035	1,779,148,668
Total	4,180,804,413	4,475,081,511

* Details of others :	As on 31.03.2024	As on 31.03.2023
APBS and NACH Account	-	-
NEFT/RTGS	-	39,224,643
Interest Receivable from NABARD (Intt. Subvention)	437,395,340	391,832,929
Deposits for Consumer Forum & Gratuity Appeal	33,997,533	31,497,704
Other Receivables	639,343,162	1,316,593,392
Total	1,110,736,035	1,779,148,668

SCHEDULE-12 : CONTINGENT LIABILITIES

Particulars	As on 31.03.2024	As on 31.03.2023
I. Claims against the Bank not acknowledged as debt	57,781,203	32,347,704
II. Liabilities for partly paid Investment	-	-
III. Liability on account of outstanding forward exchange contract	-	-
IV. Guarantees given on behalf of constituent	-	-
(a) In India	439,906,975	152,486,033
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the Bank is contingency liable (DEAF)	66,578,484	64,163,830
Total	564,266,662	248,997,568

SCHEDULE-13 - INTEREST EARNED

Particulars	As on 31.03.2024	As on 31.03.2023
I. Interest/ discount on advances /bills	6,971,021,759	5,635,906,827
II. Income on Investments	6,869,087,868	6,018,353,186
II.a Interest Received on Investments - TDR	2,648,481,933	1,487,087,555
II.b Interest Received on Investments - Govt. Security	4,241,136,884	4,531,265,631
III. Interest on balances with Reserve Bank of India and other inter bank funds	42,212,544	3,291,893
IV. Others	-	13,356,563
Total	13,882,322,171	11,670,908,469



SCHEDULE-14 - OTHER INCOME

Particulars	As on 31.03.2024	As on 31.03.2023
I.Commission, Exchange ,Brokerage	1,134,756,564	1,141,218,572
II.a Income from Sale of Investments - (Please refer Schedule 18 point no. 21)	105,685,543	(334,000,741)
II.b Income from Sale of Mutual Funds	170,603,896	72,418,788
III.Miscellaneous Income (Recovery in Written Off Account)	142,463,590	196,456,975
IV Income from Sale of PSLC	97,690,000	102,925,000
Total	1,651,199,593	1,179,018,594

SCHEDULE-15 - INTEREST EXPENDED

Particulars	As on 31.03.2024	As on 31.03.2023
I. Interest on Deposits	5,721,084,074	4,837,691,060
II. Interest on Reserve Bank Of India/Inter -Bank Borrowings (SBI/NHB/NABARD etc)	545,744,272	316,727,508
III. Others	-	-
Total	6,266,828,346	5,154,418,568

SCHEDULE 16 - OPERATING EXPENSES

Particulars	As on 31.03.2024	As on 31.03.2023
I. Payments to and Provisions for Employees	2,947,616,240	2,515,456,790
II. Rent Taxes and Lighting	134,406,043	121,130,124
III. Printing and Stationary	24,851,302	24,253,694
IV. Advertisement and publicity	1,029,799	2,002,888
V. (a) Depreciation on Bank's Property other than Leased Assets	75,069,222	58,178,303
(b) Depreciation on Leased Assets	1,054,924	590,961
VI. Directors' fees, allowances and expenses	-	-
VII. Auditors fees and expenses (including Branch auditors' fees and expenses)	5,390,891	6,189,580
VIII. Law charges	2,356,346	1,213,366
IX. Postage ,Telegrams ,Telephones etc.	11,450,363	10,795,157
X. Repairs and maintenance	23,899,883	20,958,915
XI. Insurance	221,602,888	205,762,355
XII. Amortisation for the year	-	-
XIII. Other expenditure	854,639,170	741,349,698
XIV. Loss/(Profit) on Sale of Assets	(2,047,689)	(171,395)
Total	4,301,319,382	3,707,710,437

Details of other Expenditure :	As on 31.03.2024	As on 31.03.2023
Books Periodicals & News Paper	661,064	667,563
Travelling Expenses	14,768,426	12,132,196
Halting / Lodging/Boaring Expenses	30,318,061	35,095,337
Annual Maintenance Contract (AMC)	231,537,487	207,231,068
ATM Service Charges	111,951,545	123,198,002
Payment to Daily Wages	90,985,292	91,914,252
PREMIUM ON PSLC PURCHASE	1,841,000	42,455,500
Misc. Expenses	372,576,295	228,655,780
Total	854,639,170	741,349,698

